



This project is co-funded by the European Union and the Republic of Turkey

Technical Assistance for Assessment of Türkiye's Potential on Transition to Circular Economy

EuropeAid/140562/IH/SER/TR

Financing Circular Economy

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Activity 1.2.2 _Circular Economy Workshops
4th of October 2022, Ankara, Türkiye

EBRD CE investment to date

139 circular investments **+€1.2** billion from **2014** to **2021**



CO₂ Savings: 4.2 million tCO₂ eq / yr

Material savings: 1.9 million t/yr

- **EU Categorisation System for the Circular Economy:** EBRD currently applies the most robust CE finance definition globally!
- **Approx. € 170 million per year**

Circular Economy Regional Initiative

Introduction



PROGRAMME DESCRIPTION

Aims to support circular economy initiatives and circular business models in the private sector companies in the Western Balkans and Turkey

TYPE OF SUPPORT PROVIDED

- TC support to companies for adopting circular economy technologies and processes, and strategies
- Concessional loan in association with EBRD financing

GEOGRAPHY:

Western Balkans:

Turkey

SECTORS

- All [non-FI] sectors are eligible
- Prioritise sectors which release persistent organic pollutants (POPs) such as metals, chemicals, plastics, textile, and paper

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Eligibility

PROGRAM TARGETS:

- 10-12 circular economy projects;
- Save 500,000 tons CO₂eq/year;
- Avoid 10,000 tons of persistent organic pollutants (POPs) containing product; with an estimated POPs content of 2,000 tons;
- Avoid 50,000 tons of marine litter.

Targeted Countries

- Serbia
- Bosnia-Herzegovina
- North Macedonia
- Albania
- Montenegro
- **Turkey**

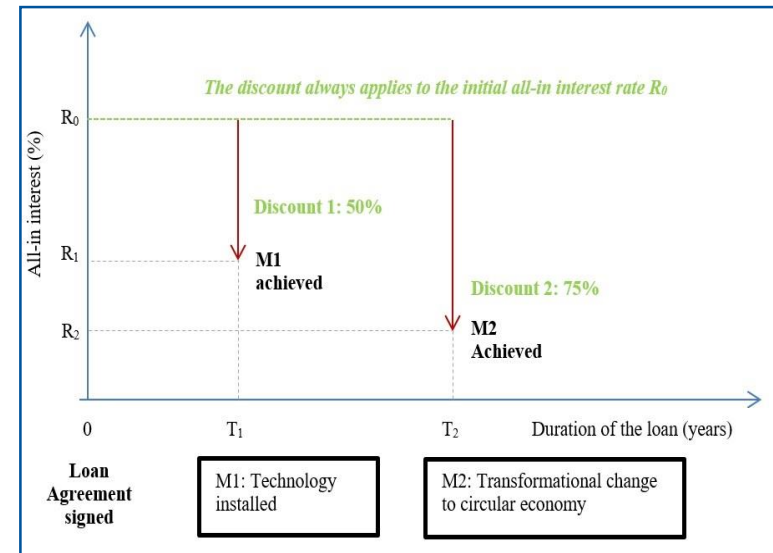
Key Eligibility Criteria

- Adoption of innovative technology, product or approach in line with circular economy principles which result in:
 - sound management of materials during the full lifecycle of products;
 - GHG emissions reductions;
 - At least 1,000 tons/year material savings or materials diverted from landfills.
- Prioritise sectors which release persistent organic pollutants (POPs) such as metals, chemicals, plastics, textile, and paper.
- Replication potential
- Adoption of business models in line with circular economy

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Concessional Loan

- GEF loan will be provided parallel to EBRD financing
- Pricing will be initially set equal to EBRD's pricing;
- Discount will apply on GEF loan based on milestone achievements;
 - Milestone 1: Technology/CAPEX installation
 - Milestone 2: Transformational change to circular economy



Turkey

Circular Economy Platform



One-stop shop for circular companies

1. THE MARKETPLACE

A B2B market for exchange of sub-optimal used materials

2. THE KNOWLEDGE HUB

Knowledge hub on website

Circular design thinking training

3. THE FINANCE HUB

CERI

RSF Garanti

GEFF

4. THE VOUCHERS

Free technical assistance for members

5. THE NETWORK

Business network of companies targeting circular business models



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Thanks for your attention.



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